



అంధ్ర ప్రదేశ్ రాజ పత్రము
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NOTIFICATIONS BY GOVERNMENT

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REVENUE DEPARTMENT

(Registration-I)

REDUCTION OF STAMP DUTY CHARGEABLE ON LEASE DEEDS UNDER ARTICLE 31 OF SCHEDULE I-A TO THE INDIAN STAMP ACT.

[G.O. Ms. No. 408, Revenue (Registration-I), 11th May, 2010.]

In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (Act II of 1899), the Governor of Andhra Pradesh hereby reduces the stamp duty on Lease Deeds chargeable under Article 31 of Schedule I-A to the Indian Stamp Act, 1899 as shown below: -

<p>31. Lease, including an under-lease or sub-lease and any agreement to let or sub-let or any renewal of lease,-</p> <p>(a) Where by such lease, the rent is fixed and no premium is paid or delivered,--</p> <p>.....</p> <p>(i)where the lease purports to be for a term of less than one year;</p> <p>.....</p>	<p>.....</p> <p>.....</p> <p>0.4% on the whole amount payable on such lease.</p> <p>.....</p>
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(ii) Where the lease purports to be for a term of not less than one year but not more than five years;	0.4% on the total rent payable on such lease.
(iii) Where the lease purports to be for a term exceeding five years but not exceeding ten years;	0.4% on the total rent payable on such lease.
(iv) Where the lease purports to be for a term exceeding ten years but not exceeding twenty years.	0.6% on the total rent payable on such lease.
(v) Where the lease purports to be for a term exceeding twenty years but not exceeding thirty years.	0.8% on the total rent payable on such lease.
(vi) Where the lease purports to be for a period in excess of thirty years or in perpetuity or does not purport to be for a definite period;	5% on the value of property under lease as declared by the party or 0.8% on the total rent payable on such lease, whichever is higher.
(b) Where the lease is granted for a fine or premium or for money advanced or to be advanced and where no rent is reserved;	5% on the fine or premium or money advanced or to be advanced as set forth in the lease.
(c) Where the lease is granted for a fine or premium or for money advanced in addition to rent reserved;	5% on such fine or premium or money advanced in addition to the duty which would have been payable on such lease, if no fine or premium or advance had to be paid or delivered.
(d) Where the lessee undertakes to effect improvements in the leased property and agrees to make the same to the lessor at the time of termination of lease falling under clauses (a), (b) or (c);	5% on the value of the improvements contemplated to be made by the Lessee as set forth in the deed in addition to the duty chargeable under clauses (a) or (b) or (c).

REDUCTION OF STAMP DUTY PAYABLE ON SIMPLE MORTGAGE DEEDS FALLING UNDER ARTICLE 35(b) OF SCHEDULE I-A OF THE INDIAN STAMP ACT, 1899.

[G.O. Ms. No. 409, Revenue (Registration-I), 11th May, 2010.]

In exercise of the powers conferred by clause (a) of sub-Section (1) of Section 9 of the Indian Stamp Act, 1899 (Act II of 1899), the Governor of Andhra Pradesh hereby reduces the Stamp Duty chargeable on the Deeds of Simple Mortgages falling under Article 35 (b) of Schedule I-A to the said Act, from 3% to 0.5% of the amount secured by such deeds.

M. SAHOO,
Principal Secretary to Government.

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